

FAST FACTS

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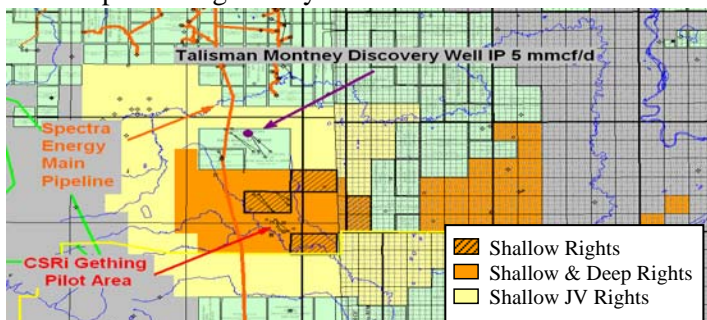
Shares Outstanding	48.3 million
Recent Share Price	\$0.75 - \$0.90
Market Capitalization	\$40 million
Total Land Holdings (Gross)	
Gething Rights	34,560 acres ⁽¹⁾
Montney Rights	28,320 acres
Total Discovered & Undiscovered Resource	1.7 tcf ⁽²⁾
Largest Shareholders	
Elmag Investments	17.5%
Pinetree Capital	11.6% ⁽³⁾
Sprott Asset Management	9.7%

(1) Combined with Shell Canada Energy, equals 96,000 acres
 (2) Sproule Unconventional Limited, April 6, 2009
 (3) Including joint actors

Farrell Creek, B.C.

Highlights

- Joint venture with Canbriam Energy (“Canbriam”) for Montney Formation and other deep rights on Farrell Creek lands
 - Current focus is on the western portion of our Farrell Creek Montney Formation lands with the first vertical well spud in September 2009
 - Additional West Farrell well locations approved
- Joint venture with Shell Canada Energy (“Shell”) for Gething Formation and other shallow rights on Farrell Creek lands
 - Milestone reached with first sale of gas from the Pilot Project via Spectra Energy Pipeline in June 2009
 - Initial \$50 million commitment concluded; minimal cost to CSRI
 - By year end there will be a total of seven wells tied-in to the Pilot Project
- In the middle of British Columbia’s hottest new gas play
 - Neighbouring Talisman Energy Inc. (“Talisman”) announced a Montney vertical well test of 5 mmcf/d initial flow from their c-85-I well
 - Talisman drilled horizontal wells in proximity to their c-85-I vertical well
 - Talisman is constructing an expandable central gas processing facility



Why CSRI?

Land

- 54 sections of shallow rights (Gething) (34,560 acres)
- Combined with Shell lands, 150 sections (96,000 acres)
- 44 sections of deep rights (Montney) (28,320 acres)

Resource

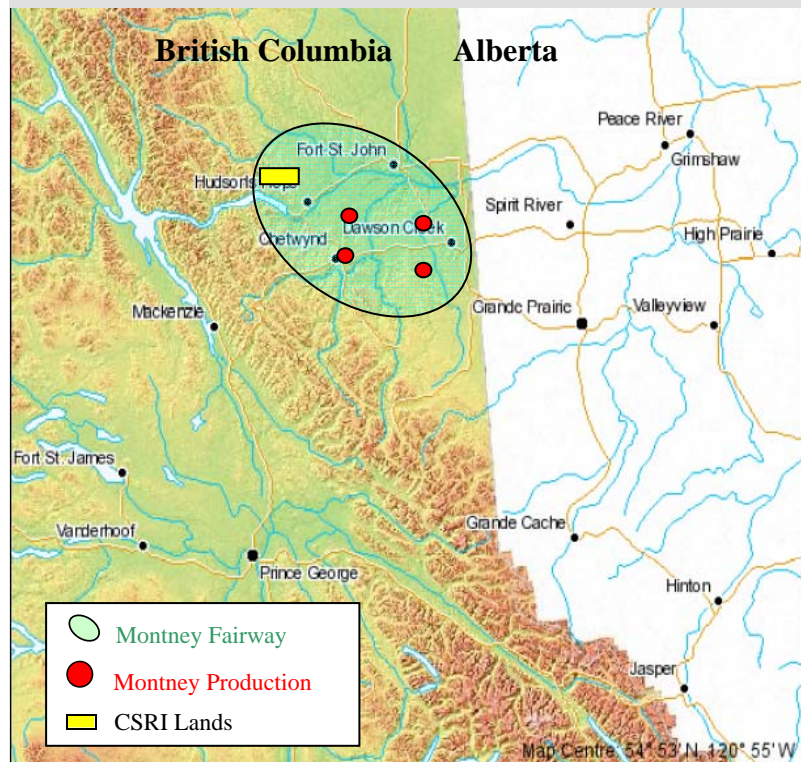
- Among the largest unconventional gas plays in Canada
- 1.7 tcf discovered & undiscovered resource in Gething, Moosebar and Gates Formations
- 2-4 tcf potential for deeper Montney Formation

Funding

- Both joint ventures are proceeding at minimal cost to CSRI
- Strong working capital position of \$10.4 million (\$0.21/share)

Infrastructure

- Spectra Energy Pipeline with 200+ mmcf/d excess capacity
- CSRI lands are accessible by road year-round
- Close proximity to population centers



Farrell Creek Potential	Montney	Gething
Possible well locations	40	200
Productivity per well	1 - 4 mmcf/d	100 - 250 mcf/d
Potential total production	40 - 160 mmcf/d	20 - 50 mmcf/d

Building Shareholder Value

CSRI is a natural gas company joint ventured with Shell and Canbriam to develop the Farrell Creek Gething and Montney unconventional gas plays in Farrell Creek, B.C. The Company is committed to building shareholder value by turning this resource base into reserves.

On June 11, 2009 CSRI and our joint venture partner Shell achieved a major milestone with the first sale of gas from a newly constructed Pilot Project. Up to seven wells will be tied-in over the coming months. The Pilot Project will allow the joint venture to optimize the completion and production techniques that would be used in the Farrell Creek Gething project in a commercial production situation.

Shell's acquisition of land, drilling of five vertical wells and construction of the Pilot Program concluded their \$50 million initial capital program. The next step will be for Shell to make a decision to move to the development stage that would include the pooling of the Shell and CSRI lands to create a shared 150 sections (96,000 acres) of Gething rights (38 sections net to CSRI) and additional investment.

Canbriam began drilling a vertical well on the western portion of the Montney lands in September and have additional well locations approved by the B.C. OGC. We are encouraged by the prospects for this area as Talisman, drilling within 2 miles of our Montney rights, tested a vertical well at initial rates of up to 5 mmcf/d. Talisman has also drilled multiple horizontal wells in proximity to this well. Further, Talisman has outlined a potential for multi-billion dollar investment in the area pending the results of their Montney Pilot Project. Other operators are moving forward with their plans; in the last 12 months there have been numerous horizontal and vertical wells drilled or licensed in the Farrell Creek area targeting the Montney Formation. CSRI benefits from this activity as every dollar spent by other companies drilling near our lands reduces our exploration risk.

Positioned for Today's Economic Climate

CSRI has a strong working capital position of approximately \$10.4 million (\$0.21/share), and is moving ahead with both joint ventures at minimal cost to CSRI. Further, the extension of the 2008/09 Normal Course Issuer Bid (see News Release dated March 12, 2009) demonstrates management's confidence in the future of the Company and provides liquidity to shareholders.

With its strong cash position, CSRI may investigate a range of emerging opportunities.

CSRI Team

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Canadian Spirit Resources Inc. ("CSRI" or the "Company") is a natural resources company focusing on the identification and development of opportunities in the unconventional gas sector of the energy industry. The mission of the Company is to develop 1 trillion cubic feet of natural gas from unconventional resource plays in western Canada.

The corporate information contained in this document contains forward-looking forecast information. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonably accurate by Canadian Spirit Resources Inc. at the time of preparation, may prove to be incorrect. The actual results achieved during the forecast period will vary from the information provided herein and the variations may be material. Consequently, there is no representation by Canadian Spirit Resources Inc. that actual results achieved during the forecast period will be the same in whole or in part as that forecast.

[September 22, 2009]