

## **Talisman Has Big Plans For Farrell Property In B.C.**

**Talisman Energy Inc.** has big plans for the Farrell Montney natural gas play in northeast British Columbia, with \$7.5 billion in capital requirements over a 10-year period.

According to a presentation from the company to Hudson's Hope town council, a community roughly 90 kilometres west of Fort St. John, Talisman plans to develop 60 sections and the piloting schedule for 2009 will include two rigs in the first quarter and three rigs in the third and fourth quarters. This year, the company is planning seven wells, four horizontal and three vertical.

The horizontal wells will be de drilled off two pads and the vertical locations will be used for future horizontal drilling. Also listed on the development plan is a scalable facility with initial capacity of 15 to 20 mmcf per day which requires a one-kilometre pipeline.

The company is surveying pad and facility locations and expects permitting this spring. The facility could be onstream by Nov. 1.

**Canada Energy Partners Inc.** recently issued a news release stating that its Peace River Project is located immediately south of Talisman's Farrell project.

According to CEP, Talisman noted to the Hudson's Hope council that \$300 million was spent purchasing leases in the area and that it drilled several vertical test wells, one of which tested four mmcf per day from the Montney formation.

Talisman declined to elaborate further when asked about the Farrell project by the Daily Oil Bulletin.

According to the presentation, Talisman operates and maintains roughly 160 wells, four gas plants and associated facilities and pipelines across northeast B.C. Current production from the area is roughly 150 mmcf per day which accounts for about 15% of the company's North American gas production.