



NEWS RELEASE

CANADIAN SPIRIT RESOURCES INC. ANNOUNCES MARKET-MAKING ARRANGEMENT

Calgary, AB January 29, 2016 – Canadian Spirit Resources Inc. (“CSRI” or the “Corporation”) (TSXV:SPI) (OTCBB:CSPUF) is pleased to announce that it has retained D&D Securities Inc. (“D&D”) of Toronto, Ontario to provide market-making services. The market-making services will be undertaken by D&D in compliance with the guidelines of the TSX Venture Exchange.

Under the terms of the agreement, CSRI will pay D&D a monthly fee of \$5,000 plus applicable taxes for a trial period of three months commencing February 1, 2016. After that three month period, if both parties are in agreement, the contract will roll over on a month-to-month basis (with 30 days written notice required to terminate the contract). There are no performance factors contained in the agreement and D&D will not receive any shares or options from CSRI as compensation for the services it will render. CSRI and D&D are unrelated and unaffiliated entities, but D&D and/or its clients may have a direct interest in the securities of CSRI.

About D&D Securities Inc.

D&D Securities Inc. is a Canadian investment dealer with employees in Toronto, Montreal and Calgary. The firm descends from one of the oldest, continuously operated investment dealers in North America: New York-based Dominick & Dickerman. Operations commenced in Canada in 1929. D&D enjoys a depth of experience unsurpassed in the Canadian investment dealer community.

D&D's services are anchored in investment banking, as well as institutional sales & trading. Its professionals are experienced in the areas of oil & gas, mining, biotechnology & health sciences, technology and telecom. They provide a range of advisory services to public and private corporations alike. Their mandates typically involve financings, mergers and acquisitions, divestitures, valuations and fairness opinions. The firm's core purpose is to understand the needs of a company and pursue the most appropriate solution that meets that company's strategic goals.

About CSRI

CSRI is a natural resources company listed under the trading symbol 'SPI' on the TSX Venture Exchange focused on the identification and development of opportunities in the unconventional natural gas sector of the energy industry. Operating on its own 100% working interest lands, as well as through a joint venture, the Corporation's principal activity is evaluating and developing the productive capability of its Montney unconventional natural gas and natural gas liquids play in Farrell Creek/Altares, British Columbia.

Information regarding CSRI is available on SEDAR at www.sedar.com or the Corporation's website at www.csri.ca.

On behalf of the Board of Directors
CANADIAN SPIRIT RESOURCES INC.

“Richard Couillard”

President & Chief Executive Officer

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The corporate information contained in this news release may contain forward-looking forecast information. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonably accurate by CSRI at the time of preparation, may prove to be incorrect. The actual results achieved during the forecast period will vary from the information provided herein and the variations may be material. Consequently there is no representation by CSRI that actual results achieved during the forecast period will be the same in whole or in part as those forecast.

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