



CANADIAN SPIRIT RESOURCES INC.

Suite 2610, 530 - 8<sup>th</sup> Avenue S.W., Calgary, AB T2P 3S8

Telephone: (403) 539-5005 Facsimile (403) 262-4177

Website: [www.csri.ca](http://www.csri.ca) e-mail: [info@csri.ca](mailto:info@csri.ca)

**CANADIAN SPIRIT RESOURCES INC.**  
**EXTENDS EXPIRY DATE OF WARRANTS**

Calgary, AB January 27, 2006 - Canadian Spirit Resources Inc. ("CSRI" or the "Company") (SPI-TSX Venture) announces that it has extended the expiry date on 670,848 share purchase warrants from March 11, 2006 to July 11, 2006. The exercise price of \$8.00 and all other terms of the warrants remain unchanged. Each whole warrant entitles the holder to acquire one additional share of the Company. Conditional acceptance of this extension has been granted by the TSX Venture Exchange.

This extension will enable CSRI to complete and announce the results of the evaluation and production testing program in the Farrell Creek area in northeast British Columbia before the warrants expire. The Farrell Creek program includes the stimulation and production testing of the Gething Formation coals and interbedded sands.

Canadian Spirit Resources Inc. is a natural resources company focusing on the identification and development opportunities in the unconventional gas sector of the energy industry. Since 2002, the mission of the Company has been to develop 1 Tcf of natural gas over a five year period from unconventional resource plays in western Canada. Within three years, the Company has identified several large resource plays, assembled a unique, high working interest land position in over 42,000 gross acres (of which 40,000 are located in British Columbia) and is currently evaluating the productive capability of its principal resource property.

On behalf of the Board of Directors,  
**Canadian Spirit Resources Inc.**

*"Phil Geiger"*

Phillip D.C. Geiger, President & COO

For further information, please contact:

Canadian Spirit Resources Inc.

Telephone (403) 539-5005

Facsimile (403) 262-4177

Phil Geiger ([phil.geiger@csri.ca](mailto:phil.geiger@csri.ca)) or Don Gardner ([don.gardner@csri.ca](mailto:don.gardner@csri.ca))

*The corporate information contained in this news release contains forward-looking forecast information. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonably accurate by CSRI at the time of preparation, may prove to be incorrect. The actual results achieved during the forecast period will vary from the information provided herein and the variations may be material. Consequently there is no representation by CSRI that actual results achieved during the forecast period will be the same in whole or in part as those forecast.*

THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED  
THE INFORMATION CONTAINED HEREIN AND DOES NOT ACCEPT RESPONSIBILITY  
FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE