



## NEWS RELEASE

### CANADIAN SPIRIT RESOURCES ANNOUNCES RESOURCE EVALUATION UPDATE

**Calgary, AB May 9, 2007 - Canadian Spirit Resources Inc. (“CSRI” or the “Company”) (SPI-TSX Venture)** announces receipt of a report prepared by Sproule Associates Limited (“Sproule”) dated May 4, 2007 updating the previous evaluation of unconventional natural gas resources in the Farrell Creek area of British Columbia. The report reaffirms Sproule’s previous estimate of total gross discovered resources on Company-interest lands at 1.8 tcf raw gas-in-place. Of this total, 1.4 tcf is attributed to the Gething Formation and .4 tcf to the Moosebar and Gates Formations combined.

Between September 1, 2006, the date of the prior Sproule report and December 31, 2006, two additional wells were drilled and completed in the Gething Formation with completion, open-hole log data and preliminary test results provided to Sproule. Based on this data, Sproule has estimated gross discovered resources of approximately 33 and 35 bcf raw gas-in-place per section for these two wells respectively in the Gething, Moosebar and Gates Formations. These estimates fall within the range of 24 to 41 bcf per section for the combined same formations reported in the September 1, 2006 Sproule report.

“We are encouraged that the Company’s most recent drilling continues to demonstrate the significant resource potential of the shallow formation at our Farrell Creek prospect” commented Phil Geiger, President & COO.

To date, the Company has completed a total of four wells in the Gething Formation as part of the production pilot project. In each of these wells, varying intervals of the Gething section, which include coal, dirty coal, coaly shale and shale, were perforated and stimulated using various fracture treatments. The Company’s current activity is designed to confirm the completion technique that is expected to maximize natural gas production from future wells.

Discovered resources are defined in the Canadian Oil and Gas Evaluation Handbook as those quantities of oil and gas estimated on a given date to be remaining in, plus those quantities already produced from, known accumulations. Discovered resources are divided into economic and uneconomic categories, with the estimated future recoverable portion classified as reserves and contingent resources, respectively.

The Sproule report also concludes that as of December 31, 2006 “insufficient reservoir and production data have been gathered from the Gething, Moosebar and Gates Formations since September 1, 2006 to change the classification of resources assigned, because it is not possible to estimate the portions of the discovered resource that could be allocated as recoverable or unrecoverable at this time. The Company needs to demonstrate stable gas flow from particular rock types within those formations to upgrade the Discovered Resource to a Contingent Resource and, respectively, to a Reserve if commerciality of the project can be demonstrated.”

“The principal technical risks for the Company remain the gas productivity and recovery from the coals and other types of rock. These risks can be mitigated through further development and/or evaluation of the existing pilot, which could lead to a greater understanding of the potential productivity of the Gething, Moosebar or Gates Formations.”

Sproule notes in its report that there is no certainty that it will be economically viable or technically feasible to produce any portion of the reported discovered resource.

The Sproule report dated May 4, 2007 may be viewed on the Company’s website at [www.csri.ca](http://www.csri.ca).

CSRI is a natural resources company focusing on the identification and development of opportunities in the unconventional gas sector of the energy industry. Since 2002, the mission of the Company has been to develop 1 tcf of natural gas over a five year period from unconventional resource plays in western Canada. Within four years, the Company has identified a 1.8 tcf resource play, assembled a unique, high working interest land position in over 42,000 gross acres (of which 40,000 are located in British Columbia) and is currently evaluating the productive capability of its principal resource property at Farrell Creek, British Columbia.

On behalf of the Board of Directors,  
**CANADIAN SPIRIT RESOURCES INC.**

“*Phil Geiger*”

Phillip D.C. Geiger, President & Chief Operating Officer

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*The corporate information contained in this news release contains forward-looking forecast information. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonably accurate by CSRI at the time of preparation, may prove to be incorrect. The actual results achieved during the forecast period will vary from the information provided herein and the variations may be material. Consequently there is no representation by CSRI that actual results achieved during the forecast period will be the same in whole or in part as those forecast.*

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