



NEWS RELEASE

CANADIAN SPIRIT RESOURCES INC. ANNOUNCES LICENCING OF SECOND JOINT VENTURE WELL

Calgary, AB June 5, 2008 – Canadian Spirit Resources Inc. (“CSRI” or the “Company”) (TSXVENTURE:SPI) (OTCBB:CSPUF) announces receipt of a drilling licence for the second well in a two well program to evaluate the Montney and other deep formations on its lands at Farrell Creek in northeast British Columbia. This second Montney appraisal well will be drilled by Canbriam Energy, Inc. (“Canbriam”) pursuant to a joint venture arrangement (see News Release dated March 19, 2008) at no cost to the Company. The well is expected to spud in June 2008 with drilling to target depth taking approximately seven weeks. Construction of the lease for the first Montney appraisal well is currently under way and will be immediately followed by construction of the lease for this second well.

Canbriam is a new private exploration and production company based in Calgary funded with a \$300 million private equity investment. Canbriam’s investment partners include Warburg Pincus, a New York-based private equity firm and ARC Financial Corp., a Calgary-based private equity investment firm founded in 1989.

Created to explore for and develop oil and gas resources in selected hydrocarbon basins in North America, Canbriam will initially concentrate on unconventional oil and gas opportunities in western Alberta and eastern British Columbia.

Led by Paul Myers, President & Chief Executive Officer and Stephen Soules, Chief Financial Officer, the Canbriam team has been built with accomplished E&P professionals with proven track records to capitalize on exploiting large scale unconventional reservoirs, one of the most significant growth areas for North American energy supply.

Further information on Canbriam is located at www.canbriam.com.

CSRI is a natural resources company focusing on the identification and development of opportunities in the unconventional gas sector of the energy industry. The mission of the Company is to develop 1 tcf of natural gas from unconventional resource plays in western Canada. The Company has identified a 1.8 tcf discovered resource play (see News Release dated May 8, 2007), assembled a unique, 100 percent working interest land position in approximately 40,000 gross acres in northeast British Columbia and is currently evaluating the productive capability of its principal resource property at Farrell Creek, British Columbia.

On behalf of the Board of Directors,
CANADIAN SPIRIT RESOURCES INC.

“Don Gardner”

Chief Executive Officer

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The corporate information contained in this news release may contain forward-looking forecast information. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonably accurate by CSRI at the time of preparation, may prove to be incorrect. The actual results achieved during the forecast period will vary from the information provided herein and the variations may be material. Consequently there is no representation by CSRI that actual results achieved during the forecast period will be the same in whole or in part as those forecast.

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