



## NEWS RELEASE

### **CANADIAN SPIRIT RESOURCES INC. ANNOUNCES NEW MARKET-MAKING ARRANGEMENT**

Calgary, AB November 1, 2017 – Canadian Spirit Resources Inc. (“CSRI” or the “Corporation”) (TSXV:SPI) (OTCBB:CSPUF) is pleased to announce that it has retained Lakeshore Securities Inc. (“Lakeshore”) of Toronto, Ontario to provide market-making services. The market-making services will be undertaken by Lakeshore in compliance with the guidelines of the TSX Venture Exchange.

Under the terms of the agreement, CSRI will pay Lakeshore a monthly fee of \$2,000 plus applicable taxes for a trial period of three months commencing November 1, 2017. After the three month period, and if both parties are in agreement, the contract will roll over on a month-to-month basis with 30 days written notice required to terminate the contract. There are no performance factors contained in the agreement and Lakeshore will not receive any shares or options from CSRI as compensation for the services it will render. CSRI and Lakeshore are unrelated and unaffiliated entities, but Lakeshore and/or its clients may have a direct interest in the securities of CSRI.

#### *About Lakeshore Securities Inc.*

Lakeshore is a Canadian securities dealer located in Toronto, Ontario and provides advisory and brokerage services to institutional, retail and high net worth individual investors. Lakeshore is a Toronto Stock Exchange participating organization, a TSX Venture Exchange member and a Canadian Securities Exchange dealer. Lakeshore is a member of the Investment Industry Regulatory Organization of Canada (IIROC) and a member of the Canadian Investor Protection Fund (CIPF).

#### *About CSRI*

CSRI is a natural resources company focused on the identification and development of opportunities in the natural gas sector of the energy industry and is listed under the trading symbol ‘SPI’ on the TSX Venture Exchange. Operating on its own 100% working interest lands as well as through a joint venture, the Corporation’s principal activity is evaluating and developing the productive capability of its Montney natural gas and natural gas liquids play in Farrell Creek/Altares, British Columbia.

Information regarding CSRI is available on SEDAR at [www.sedar.com](http://www.sedar.com) or the Corporation’s website at [www.csri.ca](http://www.csri.ca).

On behalf of the Board of Directors  
**CANADIAN SPIRIT RESOURCES INC.**

*“Richard Couillard”*

President & Chief Executive Officer

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*The corporate information contained in this news release may contain forward-looking forecast information. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonably accurate by CSRI at the time of preparation, may prove to be incorrect. The actual results achieved during the forecast period will vary from the information provided herein and the variations may be material. Consequently there is no representation by CSRI that actual results achieved during the forecast period will be the same in whole or in part as those forecast.*

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