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NEWS RELEASE

CANADIAN SPIRIT RESOURCES INC. ANNOUNCES AMENDMENT TO CLOSING OF EQUITY RIGHTS OFFERING

Calgary, AB January 8, 2019 – Canadian Spirit Resources Inc. ("CSRI" or the "Corporation") (TSXV:SPI) (OTCBB:CSPUF) is announcing that amendments have been made to the closing, effective December 3, 2018, of its rights offering equity financing (the "Rights Offering"). CSRI previously reported that the Rights Offering was over-subscribed and that the standby purchaser, Elmag Investments Inc. ("Elmag"), was not required to purchase any additional common shares. Subsequent to closing, a securities dealer advised that it had made a mistake and subscribed for 6,047,975 common shares not requested by its clients. The common shares were returned by the dealer to Computershare and purchased by Elmag under its standby commitment. The total number of common shares purchased by insiders increased to 16,042,636 with Elmag purchasing 14,349,502.

CSRI is a natural resources company focusing on the identification and development of opportunities in the unconventional natural gas sector of the energy industry.

Information regarding CSRI is available on SEDAR at www.sedar.com or the Corporation's website at www.csri.ca.

On behalf of the Board of Directors
CANADIAN SPIRIT RESOURCES INC.

"Richard Couillard"

President and Chief Executive Officer

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