



NEWS RELEASE

CANADIAN SPIRIT RESOURCES INC. APPOINTS NEW CFO AS PART OF ITS COST CUTTING PLANS

Calgary, AB March 29, 2020 – Canadian Spirit Resources Inc. (“CSRI” or the “Corporation”) (TSXV:SPI) (OTCBB:CSPUF) announces the appointment of Sead Hamzagic as Chief Financial Officer (“CFO”) of the Corporation, effective immediately, replacing Carrie Yuill who has resigned as Vice President Finance and CFO.

Sead Hamzagic is a Chartered Professional Accountant and has over 30 years of public practice accounting and financial management experience.

Louisa DeCarlo, Chief Executive Officer, stated: "Sead's expertise will be invaluable as we continue to implement our cost cutting plans and corporate strategy, to ensure we deliver value to our shareholders."

The board welcomes Mr. Hamzagic and wishes to thank Ms. Yuill for her significant contribution since joining the company in 2018. We wish her success in her future endeavours.

Information regarding CSRI is available on SEDAR at www.sedar.com or the Corporation's website at www.csri.ca.

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